

OMB Reviewer: Alexander T. Hunt
(202) 395-7340, Office of Management
and Budget, Room 10226, New
Executive Office Building, Washington,
DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
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**Submission to OMB for Review;
Comment Request**

October 18, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this

information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-1027.

Form Number: IRS Form 1120-PC.

Type of Review: Revision.

Title: U.S. Property and Casualty Insurance Company Income Tax Return.
Description: Property and casualty insurance companies are required to file an annual return of income and pay the tax due. The data is used to insure that companies have correctly reported income and paid the correct tax.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 2,200.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—99 hr., 29 min.

Learning about the law or the form—35 hr., 5 min.

Preparing the form—56 hr., 51 min.

Copying, assembling, and sending the form to the IRS—5 hr., 22 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 432,916 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

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